

LUXEMBOURG COMPANY REPORTS

Detailed Summary of Data, Sources & FAQs



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OUR DATA SOURCES

Please find below the main original sources of information (e.g., Chambers of commerce, local courts, etc). This should apply to registered companies and sole traders/non-registered companies.

Financial data: LBR (Luxembourg Business Registers).

Negative data: LBR (Luxembourg Business Registers) & Barreau.

Demographic data: LBR (Luxembourg Business Registers).

Payment Data: Local suppliers.

Collection data:

Shareholder's data: LBR (Luxembourg Business Registers).

Group Structure/Corporate hierarchy: LBR (Luxembourg Business Registers).

Other key information: LBR (Luxembourg Business Registers).

How often the above data is updated e.g., daily, weekly etc.? Daily.

Do you contact companies via a telephone interview or site visits at regular intervals e.g., once a year?

No.

NEGATIVE DATA

What type of negative data is available?

Bankruptcies/Insolvencies: Yes.

Court Cases/ Actions: Yes.

Debt Collection cases: No.

How often is this negative data updated? Daily.



CREDIT SCORES & LIMITS

Do you give a credit score & limit on all companies?

No.

Are there any exceptions?

Mainly when some key data is unknown.

What is the credit score intended to predict?

Possibility of bankruptcy of a company within one year.

Is payment data included in your credit scoring model?

No.

What does the credit limit represent?

The amount of credit you should be able to give a company with them being able to safely pay you back.

How is the credit limit calculated?

What other company ratings are available?



LOCAL ACTIVITY CODES & VAT NUMBERS

What version of activity codes are used in the reports?

NACELUX.

What company ID numbers are available? (e.g., the local registration number, VAT number, etc.)

Local registration number (RCSS number).

How are the company ID numbers formatted?

B12345.

Are companies obliged to file a VAT number?

Depends on the companies, but most for profit companies -> yes.

How is the VAT Number derived?

If they are not obliged to file and you have this data where has this data come from?

We only accept information from official sources when it comes to financial data as this has been verified and audited.

How often is the VAT number updated?

Daily.

LOCAL BUSINESS CLASSIFICATIONS



FINANCIAL DATA & FILING REQUIREMENTS

Which types of company must file financial data?

Any companies in the form of a a société anonyme (SA), a société en commandite par actions (SCA) and a société à responsabilité limitée (S.à r.l.).

Are there any filing exemptions and thresholds?

No.

How long after the financial year end do companies have to file financials?

7 months after closing date.

What is the penalty for not filing the financial data, and is it likely a company would prefer the penalty rather than filing them?

Failure to file annual accounts may lead to the implementation of criminal sanctions against the legal representatives of the company and may even lead to the dissolution or judicial closure of the company.

How did you collect the accounts?

Manual collection/input.

What is the number of companies that must publish accounts?

Around 100k per year.

What is the number of companies that can decide to publish or not publish accounts?

There is no decision, either you must publish because of your company type / meeting the threshold, or you don't have to publish. Companies that don't have to publish don't do this in general, however sometimes exceptions are made.

Are the accounts free in this country?

They are "free" if you look them up on the LBR website.



REGISTERED & LAW INFORMATION

Source: <https://www.lbr.lu/mjracs-lbr/jsp/webapp/static/mjracs/fr/mjracs-lbr/legal.html>

FAQS REGARDING UNAVAILABLE INFORMATION

Why does the local score show as inactive, however the report status shows as active?

This can happen when a company is going through bankruptcy proceedings. We consider this as inactive, but officially the company is still active.

Why are the headquarters of companies not rated?

Why is there no shareholders information?

When they published shareholders, we have them available.

Why are some reports not available instantly on-line?

In LU the financial information may be missing. When you find such a report, an automatic request for update is created. The report should be updated within 48 hours.



COUNTRY POPULATION & TRADE DATA

Population

642,668

Source - <https://www.worldometers.info/world-population/luxembourg-population/>

GDP












Luxembourg is holding the 71 positions by nominal GDP. Its national debt in 2020 was (18,155 million of dollars), (24.8% debt-to-GDP ratio) and its public debt per capita is \$28,603 dollars per inhabitant. The last annual rate of CPI published in Luxembourg was in December of 2021 and it was 4.1%. In terms of the human development index (HDI) of Luxembourg, which is the index used by the United Nations to measure the progress of a country, was 0.916 points in 2019, leaving it in 24th place in the table of 189 countries published.

Source - <https://countryeconomy.com/countries/luxembourg>

The Gross Domestic Product (GDP) in Luxembourg was worth 73.26 billion US dollars in 2020, according to official data from the World Bank. The GDP value of Luxembourg represents 0.06 percent of the world economy.

Source: <https://tradingeconomics.com/luxembourg/gdp>

Import / Export

Export goods	machinery and equipment, steel products, chemicals, rubber products, glass	Import goods	commercial aircraft, minerals, chemicals, metals, foodstuffs, luxury consumer goods
Main export partners	 Germany(+) 25.6%  Belgium(+) 17.6%  France(+) 14%  Netherlands(+) 5.1%  Italy(+) 4.1%  United Kingdom(+) 4.1% (2017) ^[5]	Main import partners	 Belgium(+) 32%  Germany(+) 24.9%  France(+) 11.1%  United States(+) 5.7%  Netherlands(+) 4.9% (2017) ^[5]

Source - https://en.wikipedia.org/wiki/Economy_of_Luxembourg

IMF Economy and Response to COVID-19

Source - <https://www.imf.org/en/Topics/imf-and-covid19/Policy-Responses-to-COVID-19#Luxembourg>